

Subject: **Notice of convocation of the Annual General Meeting**

Dear Sir/Madam,

The Tatry mountain resorts, a.s. company with the registered office at Demänovská Dolina 72, 031 01 Liptovský Mikuláš, Company number: 31 560 636, registered in the Commercial Register of District Court Žilina, Section: Sa, Insertion: 62/L (hereinafter referred to as “Company”), being an issuer of securities admitted to trading on the listed and open market, hereby convenes an **Annual General Meeting of the Company which is to be held at the Holiday Village Tatralandia hotel, Ráztocká 21, 031 05 Liptovský Mikuláš on 29th April 2020 at 11:00am** with the following agenda:

1. Opening of the Annual General Meeting of the Company;
2. Election of bodies of the Annual General Meeting (chairman of the Extraordinary General Meeting);
3. Discussion of the business activity report submitted by the Board of Directors, the report of company’s portfolio assets and financial position as of 31/10/2019, the business plan and the budget of the Company for the financial year beginning on 01/11/2019 and ending on 31/10/2020, the annual report as of 31/10/2019, the report of the Supervisory Board;
4. Adoption of the annual individual financial statements as of 31/10/2019 and the proposal to distribute the profit made in the financial year beginning on 01/11/2018 and ending on 31/10/2019
5. Removal of a Supervisory Board member from office;
6. Change of the Company’s Articles of Association;
7. Remuneration policy;
8. Adoption of Company’s auditor;
9. Election of a Supervisory Board member, adoption of the Agreement on the Supervisory Board member capacity;
10. End of the session.

The registration of Company’s shareholders takes place at the venue of the Annual General Meeting of the Company **on 29th April 2020** from 09:00am to 10:30am.

The decisive day for exercising the right to attend the Annual General Meeting, the right to vote there, to request information and explanations and to propose motions, is three days before the Annual General Meeting is held, i.e. **26th April 2020**.

The notice of convocation of the Annual General Meeting was published in the Pravda daily, polish Gazeta Wyborcza and on valnehromady.cz on 30th March 2020. All related information is available on the company website: www.tmr.sk.

Yours faithfully

Tatry mountain resorts, a.s.

Ing. Jozef Hodek, member of the Board of Directors

In Demänovská Dolina on 30.3.2020

Tatry mountain resorts, a.s., Demänovská Dolina 72, 031 01 Liptovský Mikuláš

Právnická osoba zapísaná v Obchodnom registri OS Žilina, oddiel: Sa, vložka č.: 62/L

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