



FENGHUA

PRESS RELEASE

Fenghua SoleTech AG: New CFO

Frankfurt am Main, January 11, 2016 – Fenghua SoleTech AG (“Fenghua”) hereby announces that the Chief Financial Officer Yong Shiao Wuee has resigned from his offices due to personal reasons, especially to pursue new career opportunities. The Supervisory Board accepted his withdrawal, which came into effect as of January 1, 2016. Mr. Shiao Wuee has been with Fenghua since August 2012. The company’s Management Board respects his decision and hereby wants to thank Mr. Shiao Wuee for his outstanding work and unfailing commitment to the company.

The Supervisory Board of Fenghua has appointed Mr. Francis Chan Hein Huey as his successor. He assumed on his new task as CFO on January 1, 2016.

After having obtained his Bachelor Degree in Accounting at the Oxford Brooke University in 2010, he started his career at the Malaysian office of the international auditing company Crowe Horwath. After one year as Audit Senior at Audit Alliance, he rejoined Crowe Horwath International as Audit Senior in 2012. He was involved in special audits of IPO projects and led the IPO audit fieldwork for JQW Group, a company which operates business-to-business e-commerce sites for companies within China. In 2014 he became Senior Manager in Assurance and Advisory at the international audit firm One Assurance LLP. Since September 2015 he has worked as Chief Financial Officer at JQW Group where he oversaw the accounting and finance functions of the group and advised the management on investment decisions and development strategy. Furthermore, he represented the group as key contact person with global investors, foreign authorities and advisers.

About Fenghua

Fenghua was founded in 2004 and is a modern, technology-driven Chinese manufacturer of shoe soles. Fenghua produces more than 40 million pairs of shoe soles per year. Disposing of a dynamic research and development team, Fenghua is able to offer an own range of products. The soles manufactured by Fenghua are designed for performance sports shoes as well as for leisure and casual sports-inspired shoes targeting mid to high end shoe producers in China and international brands.

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